

## **PETRONAS, SAUDI ARAMCO LAUNCH CORPORATE IDENTITY OF THEIR REFINERY AND PETROCHEMICAL JOINT VENTURES IN PENGERANG, MALAYSIA**

**Kuala Lumpur, Malaysia; May 15, 2018** – Petrolia Nasional Berhad (PETRONAS), the national oil company of Malaysia and Saudi Arabian Oil Company (Saudi Aramco); today launched the corporate identity for their joint ventures in the Pengerang Integrated Complex (PIC) located in Pengerang, Johor, Malaysia, namely Pengerang Refining Company Sdn Bhd (PRefChem Refining) and Pengerang Petrochemical Company Sdn Bhd (PRefChem Petrochemical), collectively known as “PRefChem”.

PETRONAS and Saudi Aramco had earlier in March 2018 concluded the Share Purchase Agreement for equal ownership and participation in the operations of the refinery, cracker and selected petrochemical facilities in the PIC.

To mark the occasion, a ceremony was held at PIC which also saw the unveiling of PRefChem’s logo. Present were Tan Sri Wan Zulkiflee Wan Ariffin, President & Group Chief Executive Officer of PETRONAS; Amin H Nasser, President & Chief Executive Officer of Saudi Aramco; Datuk Md Arif Mahmood as well as Dr Colin Wong Hee Huing, who are respectively the Chairman and Chief Executive Officer of the two companies.

Speaking at the event, Tan Sri Wan Zulkiflee said: “This integrated partnership marks a visionary move by two professionally-run national oil companies where both are able to leverage on each other’s strengths and share technical capabilities as well as experiences for mutual benefit. I am proud that we are amongst the pioneer of national oil companies partnering with one another to ensure better positioning for both organisations in an increasingly competitive market.”

“Most importantly, this partnership was built on a shared vision and shared values that align a number of priorities for both parties including – upholding the “amanah” or trust that both organisations have in contributing to our respective nations and its people,” he added.

Amin Nasser stated, “Today marks an important milestone for this giga joint venture project, which is an integral part of Saudi Aramco’s refining and fuels marketing and chemicals business strategies and will help in strengthening the company’s growth position in Southeast Asia through crude supply and world-scale downstream operations. This venture also closely aligns with our downstream strategy to invest in a global refining and petrochemicals system of world-scale manufacturing complexes in key regions with participated refining capacity of 8 to 10 million barrels per day by 2030. We are committed to help enhance the area’s prosperity and look forward to this new stage of cooperation with our valued partner PETRONAS. Malaysia provides a great opportunity for Saudi Aramco’s downstream portfolio expansion in Asia and PRefChem’s strategic location in Pengerang will clearly position the country as a prolific regional energy hub, at the same time serve to enhance energy security in the Asia-Pacific region.”

At the event, PRefChem also celebrated a major milestone with the mechanical completion of Package 2 comprising the Crude Distillation Unit (CDU). The mechanical completion certificate was presented to Sun Lili, President of Sinopec Engineering, by PETRONAS Executive Vice President of Downstream, Datuk Arif Mahmood, witnessed by Tan Sri Wan Zulkiflee and Nasser.

Commenting on the company's visual identity, Dr Colin Wong said that the circular movement of the logo represents collaboration, precision and bonding between PETRONAS and Saudi Aramco, while the blue and green colours portray PRefChem as a vibrant, dynamic and environmentally friendly company.

The refinery complex and cracker is now 96.54 per cent complete while the petrochemical facilities has achieved 84.8 per cent completion.

Apart from the refinery, cracker and the petrochemical facilities, PIC also includes the development of associated facilities, namely a co-generation plant, an LNG re-gasification terminal, a raw water supply plant, a deep water terminal, and air separation unit, as well as centralised and shared utility facilities.

### **About PRefChem**

Pengerang Refining and Petrochemical (PRefChem) is a strategic alliance of two of the world's largest and most successful national oil companies -- Petroliam Nasional Berhad (PETRONAS), the national oil company of Malaysia, and Saudi Aramco, the national oil company of Saudi Arabia. The companies form an equal partnership in two joint ventures, namely the Pengerang Refining Company Sdn. Bhd. and the Pengerang Petrochemical Company Sdn. Bhd.

This smart partnership brings together secured resources, cutting edge technologies, a vast amount of experience, and commercial presence of two world-class companies in the operations of the refinery, cracker and selected petrochemical facilities in the Refinery and Petrochemical Integrated Development (RAPID) Project which forms a significant part of the Pengerang Integrated Complex (PIC) in Malaysia's southern state of Johor.

The refinery complex has a capacity of 300,000 barrels of crude per day, and will produce a range of refined petroleum products, including low sulphur jet fuel, motor gasoline and diesel, meeting Euro 5 fuel specifications. It will also provide feedstock for the integrated petrochemical complex, with a nameplate capacity of 3.3 million metric tonne per annum (mtpa).

Contact : geethamaniem@petronas.com; izzuddin@petronas.com (on behalf PRefChem)

### **About PETRONAS**

Established in 1974, Petroliam Nasional Berhad (PETRONAS) is Malaysia's fully integrated oil and gas multinational ranked among the largest corporations on FORTUNE Global 500®. As the custodian for Malaysia's national oil and gas resources, we explore, produce and deliver energy to meet society's growing needs. The growing demand for energy inspires and strengthens our purpose to steadily drive for new solutions and push boundaries towards a sustainable energy future. [www.petronas.com](http://www.petronas.com)

Contact: joseph\_edwin@petronas.com

## **About Saudi Aramco**

Saudi Aramco is a leading global integrated energy and chemicals company. We are driven by the core belief that energy is opportunity. From producing approximately one in every eight barrels of the world's oil supply to developing new energy technologies, our global team is dedicated to creating impact in all that we do. We focus on making our resources more dependable, more sustainable and more useful. This helps promote stability and long-term growth around the world. [www.saudiaramco.com](http://www.saudiaramco.com)

Contact: [international.media@aramco.com](mailto:international.media@aramco.com)

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