

## **PREFCHEM RECEIVES FIRST CRUDE OIL CARGO FOR ITS REFINERY AT PIC**

**Pengerang, Johor, Malaysia, 24 September 2018** – Pengerang Refining and Petrochemical (PRefChem) today achieved a significant milestone in the construction of its refinery at the Pengerang Integrated Complex (PIC), with the arrival of the first crude oil cargo at Pengerang Deepwater Terminal 2 (PDT2) here, marking its transition into commissioning phase for start-up.

With a refining capacity of 300,000 barrels of crude per day, the refinery upon completion will produce a range of refined petroleum products, including gasoline and diesel, which meet Euro 5 fuel specifications. Additionally, the refinery will provide feedstock for the integrated petrochemicals complex within the PIC, which has the capacity to produce 3.3 million tonnes per annum.

“The arrival of the cargo signifies our readiness to move forward to start-up and commercial operations. We are proud to have overcome the challenges in building this megastructure and remain on-track to meet our target for crude-in. We will begin rigorous commissioning activities leading up to the start-up in the first quarter of 2019,” said Chief Executive Officer of PRefChem, Dr Colin Wong Hee Huing.

The cargo of 2 million barrels of crude supplied by Petroliam Nasional Berhad (PETRONAS) and Saudi Aramco will be used for commissioning and testing activities, scheduled to commence in October. Currently, the construction of the refinery is nearing completion.

The momentous occasion was graced by Chairman of PRefChem, Datuk Md Arif Mahmood and Saudi Aramco Senior Vice President of Downstream, Abdulaziz Judaimi, along with members of PRefChem Board of Directors and representatives from PETRONAS and Saudi Aramco.

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### **About PRefChem**

Pengerang Refining and Petrochemical (PRefChem) is a strategic alliance of two of the world’s largest and most successful national oil companies – Petroliam Nasional Berhad (PETRONAS), the national oil company of Malaysia, and Saudi Aramco, the national oil company of Saudi Arabia. The companies form an equal partnership in two joint ventures, namely the Pengerang Refining Company Sdn. Bhd. and the Pengerang Petrochemical Company Sdn. Bhd. This partnership brings together secured resources, cutting edge technologies, a vast amount of experience, and commercial presence of two world-class companies in the operations of the refinery, cracker and selected petrochemical facilities in the Refinery and Petrochemical Integrated Development (RAPID) Project which forms a significant part of the Pengerang Integrated Complex (PIC) in Malaysia’s southern state of Johor.

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